

Test answers for Accounts Payable 2015 - elance

77 Answered Test Questions:

1. Per annum means which of the following?

Answers:

- Per decade
- Per day
- Per month
- Per year

2. What is a risk of the purchasing department not granting a rush check?

Answers:

- They risk being sued by valued suppliers
- They risk being granted excessive credit by valued suppliers
- They risk being put on credit hold by valued suppliers
- They risk government intervention

3. If a trade discount of 20% is given to a wholesale customer with a total of x dollars of goods originally purchased, what is the final price the customer pays?

Answers:

- $0.9x$
- x
- $x - 0.2x$
- $0.2x$

4. What can happen if an invoice is lost?

Answers:

- Extra items appear from the vendor
- Nothing can happen since a lost invoice is of little importance
- It can be duplicated
- It can be sent to another company

5. Which of the following is a current liability?

Answers:

Accounts Payable Prove It Test Answers

Daniel F McAuley

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[Questions in Advanced Bookkeeping for Drill, Test and Review](#) Isaac Price,1918 **CPA Examination Review** Irvin N. Gleim,Patrick R. Delaney,1983 [Wiley CPA Exam Review 2010, Auditing and Attestation](#) Patrick R. Delaney,O. Ray Whittington,2009-12-02 Everything Today s CPA Candidates Need to Pass the CPA Exam Published annually this comprehensive four volume paperback reviews all four parts of the CPA exam Many of the questions are taken directly from previous CPA exams With 3 800 multiple choice questions and more than 90 simulations these study guides provide all the information candidates need to master in order to pass the computerized Uniform CPA Examination Complete sample exam in auditing and attestation The most effective system available to prepare for the CPA exam proven for over thirty years Timely up to the minute coverage for the computerized exam Contains all current AICPA content requirements in auditing and attestation Unique modular format helps you zero in on areas that need work organize your study program and concentrate your efforts Comprehensive questions over 3 800 multiple choice questions and their solutions in the four volumes Covers the new simulation style problems Includes over 90 simulations Guidelines pointers and tips show you how to build knowledge in a logical and reinforcing way Wiley CPA Exam Review 2010 arms test takers with detailed outlines study guidelines and skill building problems to help candidates identify focus on and master the specific topics that need the most work **Wiley CPA Examination Review 1994** Patrick R Delaney, PH.D., CPA,Patrick R. Delaney,1994 In 1994 the structure of the CPA exam is changing dramatically The Wiley CPA Examination Review books will best reflect these changes in their new 4 volume format Now in their twentieth year these books are considered the most reliable having been used by more successful CPA candidates than any other means of preparation **The Accountants Digest** ,1963 [Basic Accounting Concepts, Principles and Procedures](#) Gregory Mostyn,2007 Volume 1 is the first of two self study volumes that provide a complete introduction to financial accounting concepts principles and procedures The book includes a disk that contains detailed problem solutions unlimited accounting working papers for problems and a review of essential math for accounting Content is presented in a step by step manner using research based instructional design including cumulative

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