

Comprehensive Problem 1

Part 2 and Part 3:

The following is a comprehensive problem which encompasses all of the elements learned in previous chapters. You can refer to the objectives for each chapter covered as a review of the concepts. Note: You must complete part 1 before completing parts 2 and 3.

Part 2: Using the attached [spreadsheet](#), post the journal entries from part 1 to a ledger of four-column accounts.

Part 3: Prepare an unadjusted trial balance. If an amount box does not require an entry, leave it blank.

Kelly Consulting Unadjusted Trial Balance May 31, 20Y8				
Account Title	Debit Balances		Credit Balances	
Cash - ✓	44,195	✓	0	✓
Accounts Receivable - ✓	8,080	✓	0	✓
Supplies - ✓	2,085	✓	0	✓
Prepaid Rent - ✓	3,200	✓	0	✓
Prepaid Insurance - ✓	1,500	✓	0	✓
Office Equipment - ✓	14,500	✓	0	✓
Accumulated Depreciation - ✓			330	✓
Accounts Payable - ✓			895	✓
Salaries Payable - ✓				
Unearned Fees - ✓				
Common Stock - ✓			30,000	✓
Retained Earnings - ✓				
Dividends - ✓				
Fees Earned - ✓			36,210	✓
Salary Expense - ✓				
Rent Expense - ✓				
Supplies Expense - ✓				
Depreciation Expense - ✓				
Insurance Expense - ✓				
Miscellaneous Expense - ✓	1,295	✓		

Accounts Comprehensive Problem With Answers

Fanny Burney



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