

Hull: Fundamentals of Futures and Options Markets, Ninth Edition
Chapter 9: Mechanics of Options Markets
Multiple Choice Test Bank

1. Which of the following describes a call option?
- A. The right to buy an asset for a certain price
 - B. The obligation to buy an asset for a certain price
 - C. The right to sell an asset for a certain price
 - D. The obligation to sell an asset for a certain price

Answer: A

2. Which of the following is true?
- A. A long call is the same as a short put
 - B. A short call is the same as a long put
 - C. A call on a stock plus a stock the same as a put
 - D. None of the above

Answer: D

3. An investor has exchange-traded put options to sell 100 shares for \$20. There is a 2 for 1 stock split. Which of the following is the position of the investor after the stock split?
- A. Put options to sell 100 shares for \$20
 - B. Put options to sell 100 shares for \$10
 - C. Put options to sell 200 shares for \$10
 - D. Put options to sell 200 shares for \$20

Answer: C

4. An investor has exchange-traded put options to sell 100 shares for \$20. There is 25% stock dividend. Which of the following is the position of the investor after the stock dividend?
- A. Put options to sell 100 shares for \$20
 - B. Put options to sell 75 shares for \$25
 - C. Put options to sell 125 shares for \$15
 - D. Put options to sell 125 shares for \$16

Answer: D

Answers To Hull Further Questions

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Answers to the Schedules of Questions Issued by the Royal Commission on Labour Great Britain. Commissions. Labour. Group B.,1892 *The Loss of the "Huron."* Fanny Ashurst Palmer,1883 **Naval Vessels. Special (Huron-Z)**,1883 **Report[s], [minutes of Evidence, Indexes, Answers to Questions]**. Great Britain. Royal Commission on Labour,1892 Answers to the Schedules of Questions Issued by the Royal Commission on Labour Great Britain. Commissions. Labour. Group C.,1892 **The Law Times** ,1876 *Senate Documents, Otherwise Publ. as Public Documents and Executive Documents* United States. Congress. Senate,1877 Department of Defense Appropriations for ... United States. Congress. House. Committee on Appropriations,1985 Stock funds United States. Congress. House. Committee on Appropriations. Subcommittee on Department of Defense,1984 Department of Defense Appropriations United States. Congress. House. Committee on Appropriations. Subcommittee on Department of Defense,1985
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