

Economic System	What goods & services shall be produced and in what quantities?	How shall goods and services be produced?	For whom shall goods and services be produced?
<b>Mercantilism</b> (16 <sup>th</sup> – 18 <sup>th</sup> century Europe) use of colonies for trade to make a profit	Colonies = raw materials <i>(Sugar, tobacco, fur, cotton, etc.)</i>  European (mother) country = manufactured goods	Colonies = plantations produce cash crops + other raw materials  European (mother) country = produces manufactured goods (early factories develop)	Colonies seen as possessions of European country & forbidden to trade with other nations  Mother country makes profit and gains benefits not enjoyed by colonists
"free market" <b>Capitalism</b> (18 <sup>th</sup> – 21 <sup>st</sup> century) Businesses are owned individually and run for profit	Food, raw materials, basic goods, manufactured goods produced in mass quantities for sale on the "open market"	<b>Private Ownership</b> Farmers and business owners hire workers to produce goods as cheaply as possible.  Quantities & prices of goods determined by supply & demand	Individually owned businesses produce goods or services based on demand for goods, which are then sold for the greatest possible profit without government interference
"command economy" <b>Communism</b> (19 <sup>th</sup> – 21 <sup>st</sup> century) Big businesses are owned by society as a whole and directed by the government for benefit of everyone equally	Food, raw materials, basic & manufactured goods produced in manner directed by government in quantities determined by government (quotas).	<b>Ownership by whole society</b> Government directs large businesses, factories, railroads, etc., determining how, where, and by whom goods are produced by setting quotas.  Qualities & quantities of goods to be produced determined by government plan. Prices for basic goods set by government.	Goods and services produced for the society as a whole following a plan created by the government.  Prices of basic goods are set at low levels to ensure that all citizens can afford them.  Communist economies are usually run by dictatorships with only one political party (i.e. the Communist Party).  Communist Party members receive privileges and have access to goods that regular citizens cannot get or afford

## 2 Characteristics Of Economic Systems Chart

**Puja Mehta**



## 2 Characteristics Of Economic Systems Chart:

**The Correspondence Between the Urban System and the Economic Base of Canada's Regions** Michel A. Boisvert, 1978 Monograph on the relationship between urbanization and industrialization in Canada with particular reference to impact on regional development covers effects of industrial structure on urban size regional disparities geographic distribution and population density with regard to three types of regions and on labour market growth rates unemployment rates income levels the role of metropolitan urban areas etc and includes the methodology of economic analysis Flow charts diagrams maps references and statistical tables *State Economic Areas* Donald J. Bogue, 1951 **Reading Skills for Career Success** Selma Wilf, 1991 This volume draws skill criteria from over 35 different careers including architecture construction retail sales management and others and explains each skill and examines corresponding examples **Economic Survey of Japan**, 1983 **Economic Survey of Japan** Japan. Keizai Kikakuchō, 1990 *Household Production Behavior and Income Distribution in a 1980s Chinese Township* Woosung Park, 1990 **Business Conditions Digest**, 1989 Guide to U.S. Government Publications Thomson Gale, 2005-08 **The Century Dictionary and Cyclopedia: The Century dictionary** William Dwight Whitney, Benjamin Eli Smith, 1897 The Century Dictionary: The Century dictionary, 1895 **Bill of Rights Newsletter**, 1998 Technical Development of the Long-range Element of the Regional Transportation Plan Keith L. Killough, 1982 *New Generation Cooperatives* Mary L. Holmes, Norman Walzer, Christopher D. Merrett, 2001 *Southern Economist*, 2002 Economic and Financial Incentives for Wildlife Use on Private Land in Namibia and the Implications for Policy Jon I. Barnes, J. L. V. de Jager, 1995 **Economic Evaluation of Water** Percy Harold McGauhey, Harry Erlich, 1969 Chicago Tribune Index, 1987 *Economic and Political Weekly*, 2004-03 **Documentation Internationale Du Travail** International Labour Office. Central Library and Documentation Branch, 1987 **Stabilization, Debt, and Reform** Rudiger Dornbusch, 1993 Focuses on the policy aspects of stabilization and trade liberalization first looking at questions of the appropriate role for government and the effectiveness of externally imposed adjustment policy Dornbusch then examines particular cases looking at both Eastern Europe and Latin America

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balance exercises at critical points in the supply chain – the mass ... ISSUE 8 FOOD SAFETY - Frequently Asked Questions - a worked example from the raw material supplier, which ... to conduct a mass balance test every 6 months for each claim or a single mass balance test every. Tons of Free PMP® Practice Questions Another set of 180 PMP exam practice questions as a downloadable pdf file. ... 10 free questions, dedicated to the 2021-version of the exam by Christopher Scordo. 7000+ Best Free for PMP Sample Questions [PMBOK 5] Here's a list of more than 7000 best free sample questions based on PMBOK® Guide, 5th Edition for the PMP certification exam from more than 60 sources around ... Looking for PMP Exam Prep e-book by Christopher Scordo Oct 14, 2016 — ... PMP Exam Prep e-book by Christopher Scordo. Do you need ... free download by PMI members: PMP Exam Prep: Questions, Answers, & Explanations by Christopher Scordo. Top Free PMP Exam Questions & Practice Tests of 2023 Free PMP exam questions: Practice online mock tests free of cost. Find sample questions simulators and downloadable pdf. PMP Exam Prep Christopher Scordo PDF PMP Exam Prep—Questions, Answers & Explanations, 2013 Edition ... questions and answers carefully, then you should be able to piece together which is the ... PMP Exam Prep: Questions, Answers, & Explanations PMP Exam Prep: Questions, Answers, & Explanations: 1000+ Practice Questions with Detailed Solutions [Scordo, Christopher] on Amazon.com. \*FREE\* shipping on ... By Christopher Scordo - PMP Exam Prep Questions ... By Christopher Scordo - PMP Exam Prep Questions, Answers, & Explanations: 1000+ PMP ... Download app for iOS Download app for Android. © 2023 Goodreads, Inc. PMP Exam Prep Questions-Answers and Explanations ... PMP Exam Prep Questions-Answers and Explanations 2013 Edition · Author / Uploaded · Ritu ... PMP Exam Prep: Questions, Answers, & Explanations Look inside this book. PMP Exam Prep: Questions, Answers, & Explanations: 1000+ Practice Questions with. Christopher Scordo. PMP Exam Prep: Questions, Answers ... PMP Practice Exam 1 | Free PMP Exam Questions This PMP practice exam includes 50 challenging questions with detailed explanations. These free PMP exam questions are great for your test prep and review.