

## *Simple Interest*

 **Determine the simple interest for these loans.**

- |   |  |
|---|--|
| 1) \$450 at 7% for 2 years. \$ _____      | 6) \$24,000 at 5.5% for 5 years. \$ _____  |
| 2) \$5,200 at 4% for 3 years. \$ _____    | 7) \$15,600 at 3% for 2 years. \$ _____    |
| 3) \$1,300 at 5% for 6 years. \$ _____    | 8) \$1,200 at 5.5% for 4 years. \$ _____   |
| 4) \$5,400 at 3.5% for 6 months. \$ _____ | 9) \$1,600 at 4.5 % for 9 months. \$ _____ |
| 5) \$600 at 4% for 9 months. \$ _____     | 10) \$12,000 at 2.2% for 5 years. \$ _____ |

 **Solve each simple interest word problem.**

- 11) A new car, valued at \$28,000, depreciates at 9% per year. What is the value of the car one year after purchase? \$ \_\_\_\_\_
- 12) Sara puts \$4,000 into an investment yielding 5% annual simple interest; she left the money in for five years. How much interest does Sara get at the end of those five years? \$ \_\_\_\_\_
- 13) A bank is offering 3.5% simple interest on a savings account. If you deposit \$7,500, how much interest will you earn in two years? \$ \_\_\_\_\_
- 14) \$400 interest is earned on a principal of \$2,000 at a simple interest rate of 5% interest per year. For how many years was the principal invested? \_\_\_\_\_
- 15) In how many years will \$1,200 yield an interest of \$180 at 3% simple interest? \_\_\_\_\_
- 16) Jim invested \$4,000 in a bond at a yearly rate of 4.5%. He earned \$540 in interest. How long was the money invested? \_\_\_\_\_



# Answer Key For Simple Interest Math

**Erin Muschla**



## **Answer Key For Simple Interest Math:**

## Whispering the Secrets of Language: An Mental Quest through **Answer Key For Simple Interest Math**

In a digitally-driven earth where monitors reign supreme and quick conversation drowns out the subtleties of language, the profound techniques and psychological nuances hidden within phrases usually move unheard. Yet, set within the pages of **Answer Key For Simple Interest Math** a charming literary treasure blinking with fresh emotions, lies an extraordinary quest waiting to be undertaken. Penned by an experienced wordsmith, that charming opus invites readers on an introspective journey, gently unraveling the veiled truths and profound affect resonating within the very fabric of each word. Within the emotional depths with this poignant evaluation, we can embark upon a heartfelt exploration of the book is core subjects, dissect their charming writing fashion, and yield to the powerful resonance it evokes heavy within the recesses of readers hearts.

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