

ACC 102 – BOOKKEEPING PRACTICE SET - PERPETUAL

NAME: _____

Course/Yr./Section: _____

Date: _____

Problem 1: (PERPETUAL Inventory Method)

Nov. 1 Golden Dragon invested P450,000 in his retail business named, GD Enterprises.

2 Bought equipment for cash, P150,000.

2 Bought merchandise on account from Iloilo Supply Company, P220,000, terms: 2/10, n/30.

3 Bought office supplies on cash for P40,000.

4 Sold merchandise on account, P200,000, FOB Destination, terms 2/10, n/30. The cost of merchandise sold was P140,000.

5 Paid P2,000 freight on Nov. 4 sale.

6 Received credit from Iloilo Supply Company for merchandise returned P3,000.

11 Paid Iloilo Supply Company.

13 Collected from Nov. 4 customers.

14 Bought merchandise on cash for P180,000.

15 Salaries paid, P15,000.

16 Borrowed money from Metro Bank, signed a promissory note for P150,000.

17 Received refund from a supplier on cash purchase of Nov. 14, P9,000.

18 Purchase merchandise from Cebu Enterprise, P160,000, FOB Shipping point, terms, 2/10, n/30.

20 Paid freight on Nov. 18 purchase, P5,000.

23 Sold merchandise for P250,000. The merchandise sold had a cost of P150,000.

26 Purchase merchandise for cash, P150,000.

27 Paid Cebu Enterprises on the Nov. 18 purchase, P95,000. No discount allowed on partial payment.

28 Golden Dragon withdrew cash from the business for personal use, P75,000.

29 Made refund to cash customers for defective merchandise, P18,750.

30 Sold merchandise on account, P200,000, n/30. Cost of the merchandise sold is P120,000.

30 Paid the following: Advertising, P10,000; Utilities, P4,000; Rent, P25,000; Salaries, P15,000.

Requirements:

1. Prepare journal entries.
2. Post journal entries to ledgers.
3. Construct Trial Balance.
4. Prepare Financial Statements.
5. Prepare Closing Journal entries.
6. Construct Post-Closing Trial Balance.

CHART OF ACCOUNTS

Account Title	Account No.	Account Title	Account No.	Account Title	Account No.
CASH	110	ACCOUNTS PAYABLE	210	COST OF GOODS SOLD	510
ACCOUNTS RECEIVABLE	120	NOTES PAYABLE	220	FREIGHT OUT	610
MERCHANDISE INVENTORY	130	GOLDEN DRAGON, CAPITAL	300	ADVERTISING EXPENSE	620
OFFICE SUPPLIES	140	GOLDEN DRAGON, DRAWING	310	UTILITIES EXPENSE	630
EQUIPMENT	150	SALES	410	RENT EXPENSE	640
		SALES RETURNS & ALLOWANCE	415	SALARIES EXPENSE	650
		SALES DISCOUNT	420	INCOME SUMMARY	660

Accounting Practice Set Answers

**American Institute of Certified Public
Accountants**

Accounting Practice Set Answers:

APS-PGT (Accountancy) Exam PDF-Commerce Subject Practice Sets eBook Chandresh Agrawal,Nandini Books,2025-01-23 SGN The APS PGT Accountancy Exam PDF Commerce Subject Practice Sets eBook Covers Objective Questions With Answers **NHPC Ltd Sr Accountant Exam PDF-Commerce Subject Practice Sets PDF eBook** Chandresh Agrawal,Nandini Books,2025-08-31 The NHPC Ltd Sr Accountant Exam PDF Commerce Subject Practice Sets PDF eBook Covers Objective Questions With Answers **CBSE Accountant Exam-Commerce Subject Practice Sets eBook** Chandresh Agrawal,Nandini Books,2025-03-20 SGN The CBSE Accountant Exam Commerce Subject Practice Sets eBook Covers Objective Questions With Answers **DSSSB Accountant Exam PDF-Delhi Accountant Exam PDF-Commerce Subject Practice Sets PDF eBook** Chandresh Agrawal,Nandini Books,2025-08-10 The DSSSB Accountant Exam PDF Delhi Accountant Exam PDF Commerce Subject Practice Sets PDF eBook Covers Objective Questions With Answers **RSMSSB Exam PDF-Rajasthan Accounts Assistant Exam-Commerce Subject Practice Sets eBook** Chandresh Agrawal,Nandini Books,2025-01-03 SGN The RSMSSB Exam PDF Rajasthan Accounts Assistant Exam Commerce Subject Practice Sets eBook Covers Objective Questions With Answers **SJVN Exam PDF-Assistant (Accounts) Exam-Commerce Subject Practice Sets PDF** Chandresh Agrawal,Nandini Books,2025-10-08 The SJVN Exam PDF Assistant Accounts Exam Commerce Subject Practice Sets PDF Covers Objective Questions With Answers **Oil India Ltd Senior Accounts Officer Exam-Commerce Practice Sets eBook** Chandresh Agrawal,Nandini Books,2024-02-29 SGN The Oil India Ltd Senior Accounts Officer Exam Commerce Practice Sets eBook Covers Objective Questions With Answers **AAI Senior Assistant -Commerce Exam PDF-Commerce Subject Practice Sets PDF eBook** Chandresh Agrawal,Nandini Books,2025-07-29 The AAI Senior Assistant Commerce Exam PDF Commerce Subject Practice Sets PDF eBook Covers Objective Questions With Answers

APSET-Andhra Pradesh State Eligibility Test-Commerce Subject Practice Sets eBook Chandresh Agrawal,Nandini Books,2025-04-07 SGN The APSET Andhra Pradesh State Eligibility Test Commerce Subject Practice Sets eBook Covers Objective Questions With Answers **TRB-TN Tamilnadu Assistant Professor Exam-Commerce Subject Practice Sets eBook** Chandresh Agrawal,Nandini Books,2025-04-01 SGN The TRB TN Tamilnadu Assistant Professor Exam Commerce Subject Practice Sets eBook Covers Objective Questions With Answers **Complete Accounting Course** David Himmelblau,1924 **The Accounting Educators' Journal** ,1988 **The Software Encyclopedia 2000** Bowker Editorial Staff,2000-05 **Books and Pamphlets, Including Serials and Contributions to Periodicals** Library of Congress. Copyright Office,1964 **Accountants' Index** American Institute of Certified Public Accountants,1940 **Correspondence Education** Edgar Paul Hermann,1921 **The Publishers' Trade List Annual** ,1992 **Catalogue of Title-entries of Books and Other Articles Entered in the Office of the Librarian of Congress, at Washington, Under the Copyright Law ... Wherein the Copyright Has Been Completed by the Deposit of Two Copies in the Office** Library of Congress.

Copyright Office,1978 Business Education Forum ,1982
Division of Vocational and Technical Education,1962

Clerical and Record Keeping Occupations United States.

Eventually, you will unquestionably discover a supplementary experience and capability by spending more cash. still when? complete you agree to that you require to get those all needs following having significantly cash? Why dont you attempt to get something basic in the beginning? Thats something that will guide you to comprehend even more concerning the globe, experience, some places, behind history, amusement, and a lot more?

It is your categorically own time to conduct yourself reviewing habit. in the midst of guides you could enjoy now is **Accounting Practice Set Answers** below.

https://netdata.businesstraveller.com/files/detail/Documents/apple_ipad_ios_6_kindle_fire_hd_user_guide.pdf

Table of Contents Accounting Practice Set Answers

1. Understanding the eBook Accounting Practice Set Answers
 - The Rise of Digital Reading Accounting Practice Set Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Accounting Practice Set Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Accounting Practice Set Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Accounting Practice Set Answers
 - Personalized Recommendations
 - Accounting Practice Set Answers User Reviews and Ratings
 - Accounting Practice Set Answers and Bestseller Lists
5. Accessing Accounting Practice Set Answers Free and Paid eBooks

- Accounting Practice Set Answers Public Domain eBooks
- Accounting Practice Set Answers eBook Subscription Services
- Accounting Practice Set Answers Budget-Friendly Options

6. Navigating Accounting Practice Set Answers eBook Formats

- ePUB, PDF, MOBI, and More
- Accounting Practice Set Answers Compatibility with Devices
- Accounting Practice Set Answers Enhanced eBook Features

7. Enhancing Your Reading Experience

- Adjustable Fonts and Text Sizes of Accounting Practice Set Answers
- Highlighting and Note-Taking Accounting Practice Set Answers
- Interactive Elements Accounting Practice Set Answers

8. Staying Engaged with Accounting Practice Set Answers

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers Accounting Practice Set Answers

9. Balancing eBooks and Physical Books Accounting Practice Set Answers

- Benefits of a Digital Library
- Creating a Diverse Reading Collection Accounting Practice Set Answers

10. Overcoming Reading Challenges

- Dealing with Digital Eye Strain
- Minimizing Distractions
- Managing Screen Time

11. Cultivating a Reading Routine Accounting Practice Set Answers

- Setting Reading Goals Accounting Practice Set Answers
- Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Accounting Practice Set Answers

- Fact-Checking eBook Content of Accounting Practice Set Answers
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

Accounting Practice Set Answers Introduction

Free PDF Books and Manuals for Download: Unlocking Knowledge at Your Fingertips In todays fast-paced digital age, obtaining valuable knowledge has become easier than ever. Thanks to the internet, a vast array of books and manuals are now available for free download in PDF format. Whether you are a student, professional, or simply an avid reader, this treasure trove of downloadable resources offers a wealth of information, conveniently accessible anytime, anywhere. The advent of online libraries and platforms dedicated to sharing knowledge has revolutionized the way we consume information. No longer confined to physical libraries or bookstores, readers can now access an extensive collection of digital books and manuals with just a few clicks. These resources, available in PDF, Microsoft Word, and PowerPoint formats, cater to a wide range of interests, including literature, technology, science, history, and much more. One notable platform where you can explore and download free Accounting Practice Set Answers PDF books and manuals is the internets largest free library. Hosted online, this catalog compiles a vast assortment of documents, making it a veritable goldmine of knowledge. With its easy-to-use website interface and customizable PDF generator, this platform offers a user-friendly experience, allowing individuals to effortlessly navigate and access the information they seek. The availability of free PDF books and manuals on this platform demonstrates its commitment to democratizing education and empowering individuals with the tools needed to succeed in their chosen fields. It allows anyone, regardless of their background or financial limitations, to expand their horizons and gain insights from experts in various disciplines. One of the most significant advantages of downloading PDF books and manuals lies in their portability. Unlike physical copies, digital books can be stored and carried on a single device, such as a tablet or smartphone, saving valuable space and weight. This convenience makes it possible for readers to have their entire library at their fingertips, whether they are commuting, traveling, or simply enjoying a lazy afternoon at home. Additionally, digital files are easily searchable, enabling readers to locate specific information within seconds. With a few keystrokes, users can search for keywords, topics, or phrases, making research and finding relevant information a breeze. This efficiency saves time and effort, streamlining the learning process and allowing individuals to focus on extracting the information they need. Furthermore, the availability of free PDF books and manuals fosters a culture of continuous learning. By removing financial barriers, more people can access educational resources and pursue lifelong learning, contributing to personal growth and professional development. This democratization of knowledge promotes intellectual curiosity and

empowers individuals to become lifelong learners, promoting progress and innovation in various fields. It is worth noting that while accessing free Accounting Practice Set Answers PDF books and manuals is convenient and cost-effective, it is vital to respect copyright laws and intellectual property rights. Platforms offering free downloads often operate within legal boundaries, ensuring that the materials they provide are either in the public domain or authorized for distribution. By adhering to copyright laws, users can enjoy the benefits of free access to knowledge while supporting the authors and publishers who make these resources available. In conclusion, the availability of Accounting Practice Set Answers free PDF books and manuals for download has revolutionized the way we access and consume knowledge. With just a few clicks, individuals can explore a vast collection of resources across different disciplines, all free of charge. This accessibility empowers individuals to become lifelong learners, contributing to personal growth, professional development, and the advancement of society as a whole. So why not unlock a world of knowledge today? Start exploring the vast sea of free PDF books and manuals waiting to be discovered right at your fingertips.

FAQs About Accounting Practice Set Answers Books

How do I know which eBook platform is the best for me? Finding the best eBook platform depends on your reading preferences and device compatibility. Research different platforms, read user reviews, and explore their features before making a choice. Are free eBooks of good quality? Yes, many reputable platforms offer high-quality free eBooks, including classics and public domain works. However, make sure to verify the source to ensure the eBook credibility. Can I read eBooks without an eReader? Absolutely! Most eBook platforms offer webbased readers or mobile apps that allow you to read eBooks on your computer, tablet, or smartphone. How do I avoid digital eye strain while reading eBooks? To prevent digital eye strain, take regular breaks, adjust the font size and background color, and ensure proper lighting while reading eBooks. What the advantage of interactive eBooks? Interactive eBooks incorporate multimedia elements, quizzes, and activities, enhancing the reader engagement and providing a more immersive learning experience. Accounting Practice Set Answers is one of the best book in our library for free trial. We provide copy of Accounting Practice Set Answers in digital format, so the resources that you find are reliable. There are also many Ebooks of related with Accounting Practice Set Answers. Where to download Accounting Practice Set Answers online for free? Are you looking for Accounting Practice Set Answers PDF? This is definitely going to save you time and cash in something you should think about. If you trying to find then search around for online. Without a doubt there are numerous these available and many of them have the freedom. However without doubt you receive whatever you purchase. An alternate way to get ideas is always to check another Accounting Practice Set Answers. This method for see exactly what may be included and adopt these ideas to your book. This site will almost certainly help you

save time and effort, money and stress. If you are looking for free books then you really should consider finding to assist you try this. Several of Accounting Practice Set Answers are for sale to free while some are payable. If you arent sure if the books you would like to download works with for usage along with your computer, it is possible to download free trials. The free guides make it easy for someone to free access online library for download books to your device. You can get free download on free trial for lots of books categories. Our library is the biggest of these that have literally hundreds of thousands of different products categories represented. You will also see that there are specific sites catered to different product types or categories, brands or niches related with Accounting Practice Set Answers. So depending on what exactly you are searching, you will be able to choose e books to suit your own need. Need to access completely for Campbell Biology Seventh Edition book? Access Ebook without any digging. And by having access to our ebook online or by storing it on your computer, you have convenient answers with Accounting Practice Set Answers To get started finding Accounting Practice Set Answers, you are right to find our website which has a comprehensive collection of books online. Our library is the biggest of these that have literally hundreds of thousands of different products represented. You will also see that there are specific sites catered to different categories or niches related with Accounting Practice Set Answers So depending on what exactly you are searching, you will be able tochoose ebook to suit your own need. Thank you for reading Accounting Practice Set Answers. Maybe you have knowledge that, people have search numerous times for their favorite readings like this Accounting Practice Set Answers, but end up in harmful downloads. Rather than reading a good book with a cup of coffee in the afternoon, instead they juggled with some harmful bugs inside their laptop. Accounting Practice Set Answers is available in our book collection an online access to it is set as public so you can download it instantly. Our digital library spans in multiple locations, allowing you to get the most less latency time to download any of our books like this one. Merely said, Accounting Practice Set Answers is universally compatible with any devices to read.

Find Accounting Practice Set Answers :

[apple ipad ios 6 kindle fire hd user guide](#)

[apple iphone 4 instruction manual](#)

[apple insider buying guide](#)

[apex learning geometry study guide answers](#)

[apple imac 17 inch early 20 inch 2006 repair manual improved](#)

[apostila autocad 2d 2007](#)

[apogee printdrive manual](#)

[**apmops 2round papers**](#)

apex college and career preparation exam answers

~~apple black friday 2012 mini~~

apex algebra answer key

~~apmp accreditation study guide~~

~~appearances greeting a point of view~~

~~apple imagewriter lq service source~~

apics smr cpim student guide

Accounting Practice Set Answers :

Living on the ragged edge: Bible study guide Living on the ragged edge: Bible study guide [Swindoll, Charles R] on Amazon ... Insight for Living (January 1, 1984). Language, English. Paperback, 95 pages. Living on the Ragged Edge: Coming to Terms with Reality Bible Companions & Study Guides/Living on the Ragged Edge: Coming to Terms with Reality ... Insights on the Bible · Article Library · Daily Devotional · Videos. Living on the Ragged Edge: Finding Joy in a World Gone ...

Regardless of how we fill in the blank. Chuck Swindoll examines King Solomon's vain quest for satisfaction, recorded in the book of Ecclesiastes. In this ... Living on the Ragged Edge Living on the Ragged Edge. Chuck Swindoll sits down with Johnny Koons to discuss key life lessons related to Chuck's classic Living on the Ragged Edge series. Living on the Ragged Edge (Insight for Living Bible Study ... Living on the Ragged Edge (Insight for Living Bible Study Guides) by Charles R. Swindoll - ISBN 10: 084998212X - ISBN 13: 9780849982125 - W Publishing Group ... Living on the Ragged Edge: Swindoll, Charles R. - Books The ultimate secret for "the good life." In the never-ending quest for fulfillment, we sometimes convince ourselves that life would be better if we just had ... Living on the Ragged Edge - Quotable Living on the Ragged Edge is a study of the book of Ecclesiastes, and it's for folks who live in the trenches — down there where it's dark and dirty and ... STS Studies and Message Mates Guide you through the biblical text of the current broadcast · Show you how to glean profound truths from God's Word · Help you understand, apply, and communicate ... Living on the ragged edge: Bible study guide... Living on the ragged edge: Bible study guide... by Charles R Swindoll. \$7.39 ... Publisher:Insight for Living. Length:95 Pages. Weight:1.45 lbs. You Might Also ... Living on the Ragged Edge, PDF Bible companion Living on the Ragged Edge, digital classic series.

\$31.00. Old Testament Characters, study guide. Ford Courier 1998-2006 Workshop Repair ... Ford Courier Workshop Manual Download PDF 1998-2006. Covers all Service, Repair, Maintenance, Wiring Diagrams. Instant Download. Service & Repair Manuals for Ford Courier Get the best deals on Service & Repair Manuals for Ford Courier when you shop the largest online selection at eBay.com. Free shipping on many items | Browse ... Ford Courier Repair & Service Manuals (25 PDF's Ford Courier workshop manual covering Lubricants, fluids and tyre pressures; Ford Courier service PDF's covering routine

maintenance and servicing; Detailed ... Ford Courier (1972 - 1982) - Haynes Manuals Detailed repair guides and DIY insights for 1972-1982 Ford Courier's maintenance with a Haynes manual ... Gregory's Workshop Manuals · Rellim Wiring Diagrams ... Ford Courier Ranger 1998-2006 download ... Ford Courier Ranger 1998-2006 download Factory Workshop repair service manual. on PDF can be viewed using free PDF reader like adobe , or foxit or nitro . ford courier workshop manual Electronics service manual exchange : schematics,datasheets,diagrams,repairs,schema,service manuals,eeprom bins,pcb as well as service mode entry, ... Ford Courier Ranger 1998-2006 Workshop Service Repair ... FORD COURIER RANGER 1998-2006 Workshop Service Repair Manual - \$6.90. FOR SALE! Lubrication System. MANUAL AND AUTO TRANSMISSION IS ALSO COVERED. FORD COURIER RANGER 1998-2006 WORKSHOP ... Jul 26, 2014 — Complete step-by-step instructions, diagram's, illustration's, wiring schematics, and specifications to completely repair your vehicle with ease ... FORD COURIER - RANGER 1998-2006 PD-PE-PG ... FORD COURIER - RANGER 1998-2006 PD-PE-PG Models WORKSHOP MANUAL - \$12.95. FOR SALE! Repair Manual Covers PD-PE-PG Models. ALL MODELS COVERED. Ford Courier (PG) 2003 Factory Repair Manual Supplement Factory repair manual supplement covers changes only to the 2003 model update to the Ford Courier, PG series. Covers changes to axles, brakes, ... Student Solutions Manual for Stewart's... by Stewart, James Contains fully worked-out solutions to all of the odd-numbered exercises in the text, giving students a way to check their answers and ensure that they took ... single variable calculus - msulaiman.org This Student Solutions Manual contains strategies for solving and solutions to selected exercises in the text Single Variable Calculus, Eighth Edition, by James ... Student Solutions Manual for Single Variable Calculus For 3- to 4-semester courses covering single-variable and multivariable calculus, taken by students of mathematics, engineering, natural sciences, or economics. Early Transcendentals - Student Solutions Manual Stewart's Single Variable Calculus: Early Transcendentals - Student Solutions Manual · Course Information · Louisiana State University Official Bookstore. Student Solutions Manual for Stewart's Single... Contains fully worked-out solutions to all of the odd-numbered exercises in the text, giving students a way to check their answers and ensure that they took ... Student Solutions Manual for Stewart's Single Variable ... Contains fully worked-out solutions to all of the odd-numbered exercises in the text, giving students a way to check their answers and ensure that they took ... Student Solutions Manual for Single Variable Calculus ... Custom eBook: Student Solutions Manual for Single Variable Calculus: Early Transcendentals, 1st Edition | ; Starting At \$44.95 ; Overview. CUSTOM NB EBOOK: SSM ... Student solutions manual for Single variable calculus Student solutions manual for Single variable calculus : early transcendentals, eight edition -book. Student Solutions Manual, (Chapters... by: James Stewart This manual includes worked-out solutions to every odd-numbered exercise in Single Variable Calculus: Early Transcendentals, 7e (Chapters 1-11 of Calculus: ... Student Solutions Manual for Single Variable Calculus ... Custom eBook: Student Solutions Manual for Single Variable Calculus: Early Transcendentals | 1st Edition |. STEWART JAMES. Product cover for Custom eBook: ...