

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Turn over

2013 Final Exam Question Paper Economics

Wenbin Ji



2013 Final Exam Question Paper Economics:

Banking's Final Exam Morris Goldstein, 2017-05-30 Spurred by the success of the first stress test of US banks toward the end of the global economic crisis in 2009 stress testing of large financial institutions has become the cornerstone of banking supervision worldwide The aim of the tests is to determine which banks are adequately capitalized under severe economic shocks and to order corrective measures for those that are vulnerable In Banking s Final Exam one of the world s leading experts on banking regulation concludes that the tests administered on both sides of the Atlantic suffer from fundamental weaknesses leading to a false sense of reassurance about the safety and soundness of the banking system Some weaknesses can be corrected within the existing bank capital regime but others will require bold reforms including higher minimum capital requirements for the largest and most systemically important banks The banking industry is likely to resist these reforms but this book explains why their objections do not hold water Economics: Concepts, Methodologies, Tools, and Applications Management Association, Information Resources, 2015-06-30 Organizations governments and corporations are all concerned with distributing their goods and services to those who need them most consequently benefiting in the process Only by carefully considering the interrelated nature of social systems can organizations achieve the success they strive for Economics Concepts Methodologies Tools and Applications explores the interactions between market agents and their impact on global prosperity Incorporating both theoretical background and advanced concepts in the discipline this multi volume reference is intended for policymakers economists business leaders governmental and non governmental organizations and students of economic theory *Powering the Philippine Economy* Majah-Leah V. Ravago, James A. Roumasset, Rolando A. Danao, 2018 **Monetary Policy & the Economy**, 2015 *The Quarterly Review of Economics and Finance*, 2015 *Transportation Research Record*, 1974 **Econometric Model of the US Barley Export Demand** Yosef Alamri, 2018-01-22 Academic Paper from the year 2018 in the subject Business economics Trade and Distribution grade PHD University of Kentucky Department of Agricultural Economics language English abstract In this paper we apply the techniques and tests as they represent from another researcher to estimates econometric model for barley export demand The data were collected from USDA and FAO This paper uses different instrumental variable estimations We test for endogeneity by introducing the Hausman test test for overidentification by Sargan test and test the goodness of IV by using F test Energy Abstracts for Policy Analysis, 1977 *Yojana*, 2014 *Estudios de economía*, 2003 **Journal of Developmental Education**, 2013 *Labor Law Reporter*, 2016 **Economie Internationale**, 2010 Economic Survey, 2018 **CEPAL Review**, 2016 *Strategic Issues Facing Transportation* Paul Sorensen, Thomas Light (Economist), 2014 Preparing State Transportation Agencies for an Uncertain Energy Future Handbook of Applied Hydrology, Second Edition Vijay P. Singh, 2016-03-07 Fully Updated Hydrology Principles Methods and Applications Thoroughly revised for the first time in 50 years this industry standard resource features chapter contributions from a who s who of international

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