

	Assets	=	Liabilities	+	Owner's Capital	+	Revenues	-	Expenses	-	Owner's Draws
1	+ 10,000	=		+ +	10,000						
2	- 100	=								- +	100
3	+ 5,000										
	- 5,000	=									
4	+ 7,000	=	+ 7,000								
5	- 600	=						- +	600		
6	+ 900	=				+ +	900				
7		=	+ 120					- +	120		
8	+ 500										
	- 500	=									
T	<u>17,200</u>	=	<u>7,120</u>	+	<u>10,000</u>	+	<u>900</u>	-	<u>720</u>	-	<u>100</u>

Accounting Equation Practice Problems

Roy Bernard Kester

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Financial Accounting (XIMB), 2e Vijaya Batth, This book is exclusively prepared for beginners and students pursuing commerce and management education after their XIIth standard It will also be useful for students aspiring to pursue professional courses like CA CS CMA etc

Schaum's Outline of Theory and Problems of Financial Accounting Joel G. Siegel,Jae K. Shim,1983 A solved problem introduction to financial accounting which is part of the basic one year college accounting course Includes 495 solved problems

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