

# Classifying your business using the marketing mix (Part 1)

## Learning Goals

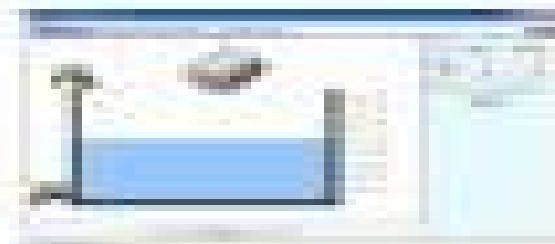
### Students will be able to:

- Distinguish between the four elements of the marketing mix and how they relate to the business.
- Explain the relationship between the four elements of the marketing mix and how they relate to the business.
- Explain the relationship between the four elements of the marketing mix and how they relate to the business.

### Students will be able to identify the four elements of the marketing mix.

#### 1. The marketing mix is a set of tools that the business uses to achieve its goals.

- a. **Product** is the goods or services that the business sells.
- b. **Price** is the amount of money that the business charges for its products.
- c. **Place** is the location where the business sells its products.
- d. **Promotion** is the way that the business communicates with its customers.



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#### Marketing Mix: Product, Price, Place, Promotion

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**N Colangelo**



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