

**PLUS ONE BUSINESS STUDIES – PREVIOUS QUESTIONS**

**CHAPTER 1**

**BUSINESS, TRADE AND COMMERCE**

1. The broad classification of business activities include – and –  
 a) Trade and aids to trade b) Industry and commerce c) Industry and trade d) Internal trade and external trade (2018 Mar -1 Mark)
2. Fill as per the hint given.  
 a) Hindrance of place – Transportation b) Hindrance of risk – (2018 Imp-1Mark)
3. Which among the following is a 'human cause' of business risk?  
 a) Earthquake b) Mismanagement c) Change in demand d) Competition in market (2019Mar -1Mar)
4. Which of the following is not a characteristic of business ?  
 (a) Production (b) Exchange or sale (c) Wages or salaries to investors (d) Risk element (2019 Imp -1 Mark)
5. Which among the following is a personal cause of business risk ?  
 (a) Strike of employees (b) Famine (c) Change in technology (d) Flood (2020 Mar -1 Mark)
6. Identify the economic cause of business risk from the following  
 a) Flood b) Market competition c) Strike d) Power Failure (2020 Imp - 1 Mark)
7. Warehousing provides \_\_\_\_\_ utility. (a) Time (b) Place (c) Risk (d) Finance (2021 Mar -1 Mark)
8. Trade between two persons belong to the same country is called \_\_\_\_\_.  
 (a) External trade (b) Internal trade (c) Foreign trade (d) International trade (2021 Mar -1 Mark)
9. Which among the following is a cause of business risk ?  
 (a) Change in fashion (b) Strike or lockout  
 (c) Theft (d) All of these (2021 Imp - 1 Mark)
10. Commerce includes trade and \_\_\_\_\_  
 (a) Industry (b) Auxiliaries to trade  
 (c) Business (d) Outsourcing (2022 Mar -1Mark)
11. Industries which provide support services to other industries are known as :  
 (a) Primary Industries (b) Secondary Industries  
 (c) Tertiary Industries (d) None of these (2022 Imp - 1 Mark)

# Business Studies Study Guide For Grade 1

**Tao Wei**

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