

ACC 422 Final Exam Guide (New 2018, With EXCEL FILE,  
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This Tutorial contains excel File which can be used to solve for any change in values Brief Exercise 7-1 Brief Exercise 7-7 Brief Exercise 7-14 Brief Exercise 7-15 Brief Exercise 8-4 (Part Level Submission) Brief Exercise 8-5 Brief Exercise 8-6 Multiple Choice Question 21 Question 14 Brief Exercise 9-4 Exercise 9-4 Brief Exercise 10-6 Brief Exercise 10-8 Exercise 10-1 Question 9 Brief Exercise 11-8 Brief Exercise 12-2 Brief Exercise 12-8 Exercise 12-3 Brief Exercise 13-2 Brief Exercise 13-5 Brief Exercise 13-10 Brief Exercise 13-13 Brief Exercise 14-3 Brief Exercise 14-12 Brief Exercise 14-14 Brief Exercise 21-11 Exercise 21-1 Multiple Choice Question 99 Multiple Choice Question 70 Brief Exercise 7-1 Your answer is correct. Vaughn Enterprises owns the following assets at December 31, 2017. Cash in bank—savings account 69,000 Checking account balance 17,600 Cash on hand 9,030 Postdated checks 770 Cash refund due from IRS 35,600 Certificates of deposit (180-day) 94,570 What amount should be reported as cash? Brief Exercise 7-7 Larkspur Family Importers sold goods to Tung Decorators for \$40,800 on November 1, 2017, accepting Tung's \$40,800, 6-month, 6% note. Prepare Larkspur's November 1 entry, December 31 annual adjusting entry, and May 1 entry for the collection of the note and interest. Brief Exercise 7-14 Recent financial statements of General Mills, Inc. report net sales of \$12,442,000,000. Accounts receivable are \$912,000,000 at the beginning of the year and \$953,000,000 at the end of the year. Brief Exercise 7-15 Indigo Company designated Jill Holland as petty cash custodian and established a petty cash fund of \$290. The fund is reimbursed when the cash in the fund is at \$26, which it is. Petty cash receipts indicate funds were disbursed for office supplies \$92 and miscellaneous expense \$169.

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**Rose Army**



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