

Lenny's Lawn Service, Inc.
Balance Sheet
as of July 31, 2023

Assets

Current Assets:

Cash	
Accounts Receivable	
Supplies	
Total Current Assets	0.00

Property & Equipment:

Equipment	
Accumulated Depreciation	
Property & Equipment, net	0.00
Total Assets	\$0.00

Liabilities & Stockholders' Equity

Current Liabilities:

Accounts Payable	
Wages Payable	
Interest Payable	
Unearned Revenue	
Total Current Liabilities	0.00

Long-Term Liabilities:

Note Payable	
Total Liabilities	0.00

Stockholders' Equity:

Common Stock	
Retained Earnings	
Total Stockholders' Equity	0.00
Total Liabilities & Stockholders' Equity	\$0.00

CAUTION

Enter amounts into the Balance Sheet by typing in the amounts.
Do **NOT** copy cells from the General Ledger or Pre-Closing Trial Balance.

Note the following three new sub-totals appearing on Lenny's Balance Sheet:

Total Current Assets is a total of those assets, which will turn-into cash during the next 12 months or be consumed during the next 12 months. The comparison of Total Current Assets to Total Current Liabilities gives some indication of Lenny's liquidity – that is, its ability to pay its bills in the short-term.

Property & Equipment, net is the amount of Fixed Asset cost, which remains to be depreciated in future accounting periods.

Total Current Liabilities is a total of those liabilities that will require payment in the next 12 months. In the case of Unearned Revenue, this current liability will be "paid-off" by Lenny's delivering mowing services to the university.

2payroll Accounting Chapter 10a Answer

**Jerry J. Weygandt, Paul D.
Kimmel, Donald E. Kieso**



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College Accounting, Chapters 1-10 Heintz,James A. Heintz,Parry,Robert W. Parry,1998-04-14 An emphasis on the careful development of topics has made Heintz Parry College Accounting the all time best selling College Accounting text Heintz is a book that provides basic bookkeeping and accounting skills that readers can take with them into the job market

Accounting Principles Jerry J. Weygandt,Paul D. Kimmel,Donald E. Kieso,2018-06-06 Accounting Principles provides students with a clear introduction to fundamental accounting concepts with an emphasis on learning the accounting cycle from a sole proprietor perspective This product helps students get the most out of their accounting course by making practice simple Streamlined learning objectives help students use their study time efficiently by creating clear connections between the reading and the homework Accounting Principles, Volume 2 Jerry J. Weygandt,Donald E. Kieso,Paul D. Kimmel,Barbara Trenholm,Valerie Warren,Lori E. Novak,2022-01-10 Accounting Principles 9th Canadian Edition empowers students to succeed by providing a clear overview of fundamental financial and managerial accounting concepts with a focus on learning the accounting cycle from the sole proprietor perspective To develop a deeper understanding of course concepts students work through high quality assessment at varying levels helping them learn more efficiently and create connections between topics and real world application There are also a variety of hands on activities that help students learn how to solve business problems including running cases with real world application Analytics in Action problems Data Analytics Insight features and Excel templates With Accounting Principles your students will stay on track and be better prepared to connect the classroom to the real world With Accounting Principles your students will stay on track and be better prepared to connect the classroom to the real world *Solutions Manual to Study Guide and Working Papers for College Accounting* John Ellis Price,M. David Haddock,Horace R. Brock,1999-04 *Instructors Resource Manual and Solutions, Chap. 1-15* Jeffrey Slater,2002-09-04 Study Guide and Working Papers Chapters 1-13 for Use with College Accounting John Ellis Price,M. David Haddock,Horace R. Brock,2005-12 Report[s], [minutes of Evidence, Indexes, Answers to Questions]. Great Britain. Royal Commission on Labour,1893 **Solutions Manual Volume I Chapters 1-12 to Accompany Fundamental Accounting Principles** Kermit D. Larson,2004-08 **Payroll Accounting** Bernard J. Bieg,1998-11-04 This number one selling Payroll Accounting text workbook illustrates the calculation of payroll payroll taxes and the preparation of records and reports that form the foundation of a payroll system Modern Financial Managing; Continuity and Change ,2010 College Accounting John Ellis Price,1998-10 **Self-study Problems/solutions Book 1** Marilyn F. Hunt,1993 *Solutions Manual to Accompany Intermediate Accounting: Chapters 1-12* J. David Spiceland,2004 **Ch 1-12 W/Wrkppr-Acct** Warren/Reeve/Fess,Carl S. (Carl S. Warren) Warren,James M. Reeve,Philip E. Fess,2005-06 Business Education Forum ,1992 **Accounting Principles, Chapters 1-13** Jerry J. Weygandt,Donald E. Kieso,Paul D. Kimmel,2004-02-16 Get a better grade with eGrade Plus Before you buy make sure you are getting the best value and all the

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